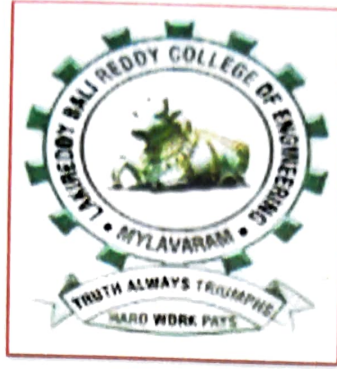


# Memorandum of Understanding



**SCHOOL OF MANAGEMENT STUDIES**

**LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING  
(AUTONOMOUS)**

**MYLAVARAM- 521 230, KRISHNA (DT) A.P.**

&



**LORVENS PACKAGE INDUSTRIES**

Shed No. 4, Industrial Park, Kondapalli, Near By Laxmi Ganapathi

Temple, Vijayawada, Krishna-521228, Andhra Pradesh, India

**Dr. K. APPA RAO, Principal, LBRCE, Autonomous**

And

**Sri. M. RAMALINGESWARAO, Chief Managing Director**

**On 04-02-2019**

**Memorandum  
Of  
Understanding  
For Industry - Institute Tie-Up**

**PREAMBLE**

This memorandum of understanding (MOU) made on the Fourth day of February and year Two Thousand nineteen between the Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram-521 230, Krishna District, Andhra Pradesh Represented by the Principal of the College hereinafter referred to as "LBRCE" (which expression shall unless excluded by or repugnant to the context be deemed to include his success in office or assign) of the one part

And

The LORVENS PACKAGE INDUSTRIES, Industrial Development Area, Unit No 4 Kondapalli, Vijayawada, Andhra Pradesh 521228, represented by the Director herein after to as "LORVENS PACKAGE INDUSTRIES".

It is hereby agreed and declared that for providing academic support covering curriculum revision, training programs, guest lectures, field visits, projects and placements between LBRCE and LORVENS PACKAGE INDUSTRIES the following will be rights and responsibilities of LBRCE and LORVENS PACKAGE INDUSTRIES

**Scope of work**

LBRCE (Autonomous) is an Engineering College established in 1998 in Mylavaram is running 5 M. Tech, plus MBA and MCA post graduate programmes, and Undergraduate programmes in 8 disciplines, **LORVENS PACKAGE INDUSTRIES**, was established in 1990, the company has been focused on manufacturing corrugated boxes and supplying to various business organisations . Lorvens Package Industries has made a name for itself in the list of top suppliers of in India. The supplier company is located in Vijayawada, Andhra Pradesh and is one of the leading sellers of listed products. Lorvens Package Industries is listed in Trade India's list of verified sellers offering supreme quality of etc. Buy in bulk from them for the best quality products.

## PROVISIONS OF MoU

1. For successful implementation of the provisions envisaged in this MoU, a group of consulting members from LBRCE and Lorvens Package Industries, under the joint Chairmanship of HOD/SMS Department, LBRCE and Director, Lorvens Package Industries, will be constituted to oversee the functional aspects and formulate future plans.
2. Augmentation of the technical infrastructure, training and development and as agreed upon during the course of implementation of this MoU will be decided by the group.
3. School of management studies of LBRCE and Lorvens Package Industries, will jointly work out, the Annual Action Plan for subsequent areas with respect to the areas of Management and administration.
  - A. Exchange of experts leading to special invited/expert lectures by members, conduct of short term training programmes, etc.
  - B. Students' industrial visits
  - C. Student Project works.
  - D. Students training in the industry to market the products
  - E. Exchange of the views in designing the course structure of SMS and increasing the market size of the Lorvens Package Industries.
  - F. Provision of placements to the students of School of management studies, LBRCE.
4. The quantum of work, costing and time frame for completing specific projects and activities will be submitted under the Project proposal of LBRCE and Lorvens Package Industries on project-to-project or activity-to-activity basis.
5. If the proposal is approved by the group, School of management studies of LBRCE and Lorvens Package Industries arrange for all financial support, as the case may be at their end, for arranging trainings or providing other services on project-to-project basis as per the agreed expenses.
6. School of management studies of LBRCE and Lorvens Package Industries respect the Intellectual Property Rights (IPR) of one another and will ensure that nothing is disclosed/revealed without the consent of other party.
7. The research outcomes to be developed by students and faculty members will have joint ownership of Lorvens Package Industries and school of management studies of LBRCE.

8. Training at different levels of personnel on relevant aspects will be arranged at mutually agreed centres.
9. Lorvens Package Industries and school of management studies of LBRCE hereto acknowledge that this MoU is only a brief statement of the intentions of the parties herein with regard to the areas in which the activities are sought and the parties agree that the terms and conditions in respect of the precise scope and extent work to be carried out and manner of execution of such work under each area shall be incorporated by way of a separate correspondence to be exchanged between the parties in relation to above said matters shall be governed by the terms and conditions embodied in the correspondence with regard to the above said areas.
10. Departments/locations of LBRCE and Lorvens Package Industries covered for providing academic/research support to each other based on mutual acceptance.
11. Both the parties will respect intellectual property rights (IPR) of one another and will provide mutually agreed to safeguards to each other, which are so feasible within the ambit of technical feasibility and resources constraints.
12. Both parties will try to organize/conduct seminars/lectures for each related areas.
13. On all aspects where the above articles of understanding are silent, or for special cases of deviation from these articles, the decision mutually agreed between Lorvens Package Industries and School of management studies of LBRCE will be final. However, in case of any dispute relating to or arising out of MoU, such dispute will be resolved amicably by mutual consultations.
14. This MoU will be in force initially for a period of five years from the date of its signing until terminated/discontinued by any party. The term of this MoU can be extended further on the terms as may be mutually agreed by the parties hereto.

IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

ON BEHALF OF

ON BEHALF OF

Lakireddy Bali Reddy College of Engineering

Lorvens Package Industries  
For Lorvens Package Industries

  
Dr. K. Appa Rao

  
Sri.M. RAMALINGESWARAO,

Principal

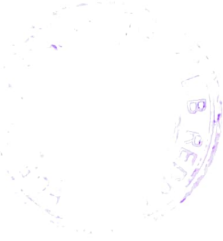
(M.V. RAMALINGESWARA RAO)  
Proprietor,  
Chief Managing Director

**Dr. K. APPA RAO**

PRINCIPAL

Lakireddy Balireddy Collge of Engg.,  
MYLAVARAM - 521 230.

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Seal

**LORVENS PACKAGE INDUSTRIES**  
Shed No: 4, Industrial Development Park,  
KONDAPALLI-521 228, Ibrahimpatnam Md.

IN THE PRESENCE OF

IN THE PRESENCE OF

Signature:



Name: Dr. A. Adishesha Reddy,

Head of the department,

School of Management Studies (SMS)

Lakireddy Bali Reddy college of Engineering,

**HEAD**  
Dept. of Business Administration  
Lakireddy of Bali Reddy College of Engg.  
Mylavaram - 521 230. Krishna Dt

Signature:



Name: Devineni Naveena Babu,